LEEDS CITY COUNCIL

COMMUNITY INFRASTRUCTURE LEVY - INSTALMENTS POLICY

The responsibility to pay the levy is with the landowner on which the proposed developed is to be situated. The regulations define the landowner as a person who owns a 'material interest' in the relevant land to be developed.

This draft Instalments Policy is made in line with Regulations 69B and 70 of the Community Infrastructure Levy Regulations 2010 (as amended by the Amendment Regulations 2011, 2013 and 2014) and is as follows:

- *a)* This Instalments Policy takes effect on *xxx date [to be updated on adoption of the CIL].*
- b) The CIL instalment policy calculates payment days from commencement of development on site. The Commencement date will be taken to be the date advised by the developer in the commencement notice under CIL Regulation 67.

≤£9,999	Due in full within 2 calendar months of commencement
£10,000 to £59,999	Due in 2 equal instalments within:
	3 months of commencement
	6 months of commencement
£60,000 to £99,999	Due in 3 equal instalments within:
	3 months of commencement
	6 months of commencement
	9 months of commencement
£100,000 to	Due in 4 equal instalments within:
£499,999	3 months of commencement
	6 months of commencement
	12 months of commencement
	18 months of commencement
≥£500,000	Due in 4 equal instalments within:
	3 months of commencement
	6 months of commencement
	12 months of commencement
	24 months of commencement

c) Payment of instalments are as follows:

d) Where the amount of the levy payable is >£50,000 Leeds City Council may consider an in-kind payment of land <u>or infrastructure</u>. Land that is to be paid in kind may contain existing buildings and structures and must be valued by an independent valuer who will ascertain its 'open market value', which will determine how much liability the in-kind payment will off-set. Payments in kind must be entered into and agreed before commencement of development. Land <u>or</u> <u>infrastructure</u> provided in kind must be provided to the same timescales as cash payments dependant on their value.